

ND HEALTH CARE TRUST FUND

State Investment Board Balance Sheet As of 9/30/2001

As of
9-30-01

ASSETS:

INVESTMENTS (AT MARKET)

DOMESTIC EQUITIES	\$	13,361,292
INTERNATIONAL EQUITIES		4,393,240
DOMESTIC FIXED INCOME		24,734,046
INVESTED CASH (NOTE 1)		<u>4,922,212</u>

TOTAL INVESTMENTS 47,410,790

RECEIVABLES

DIVIDEND/INTEREST RECEIVABLE 59,444

OTHER ASSETS

DUE FROM OTHER AGENCIES (NOTE 2) 34

TOTAL ASSETS \$ 47,470,268

LIABILITIES:

ACCOUNTS PAYABLE 0
DUE TO OTHER AGENCIES (NOTE 3) 0

TOTAL LIABILITIES 0

NET ASSETS AVAILABLE:

NET ASSETS AVAILABLE BEGIN OF YEAR 0
CASH IN DURING YEAR (NOTE 4) 53,474,070
CASH OUT DURING YEAR (NOTE 5) 3,822,309
NET INCREASE (DECREASE) (2,181,493)

NET ASSETS AVAILABLE END OF PERIOD 47,470,268

TOTAL LIABILITIES & NET ASSETS AVAILABLE \$ 47,470,268

ND HEALTH CARE TRUST FUND

State Investment Board Profit and Loss Statement For the Month Ended 9/30/2001

	Month Ended <u>9-30-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 179,319	\$ 494,434
SECURITIES LENDING INCOME	21,602	63,614
	<u>200,921</u>	<u>558,048</u>
 GAIN ON SALE OF INVESTMENTS	 263,383	 602,230
LOSS ON SALE OF INVESTMENTS	<u>349,168</u>	<u>678,561</u>
 NET GAINS (LOSSES) INVESTMENTS	 (85,785)	 (76,331)
 INVESTMENT EXPENSES	 918	 26,270
SECURITIES LENDING EXPENSES	19,989	58,413
SIB ADMIN EXPENSES	<u>292</u>	<u>966</u>
 NET INVESTMENT INCOME	 93,937	 396,068
 NET APPREC (DEPREC) MARKET VALUE	 (1,710,187)	 (2,577,010)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1,813)</u>	<u>(551)</u>
 TOTAL INVESTMENT INCOME	 <u>(1,618,063)</u>	 <u>(2,181,493)</u>
 NET INCREASE (DECREASE)	 <u>\$ (1,618,063)</u>	 <u>\$ (2,181,493)</u>

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Notes to Financial Statements
September 30, 2001

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.